

HelioSphera secures 9 MW modules supply agreement in Italy

Athens, 12th February 2009 - HelioSphera, has signed a long term supply agreement with Tecno Spot, a well known Italian distributor of photovoltaic modules and components.

In a first step, the contract includes the supply of a minimum of 9 megawatts of micromorph thin film modules between 2009 and 2010, and both parties agreed to consider a framework for additional quantities in 2010.

The state of the art 60 MW production facility of HelioSphera in Tripolis (Greece) will be ready to start production and the first deliveries during the 3rd quarter of 2009, and this contract is an important step forward in the company' s south European region route-to-market strategy *"Getting this contract much ahead of start of production is a very positive sign for us that the market is willing to move to the newest production technologies, which also have proven a higher energy performance and the highest guarantee standards. We are also delighted to distribute our products through Tecno Spot, which has a portfolio of high quality products and a long track record in Italy as leading distributor and services provider"*, commented Thierry Bodiot, CEO of HelioSphera.

"Tecno Spot was searching a new partner in the thin film modules sector with a product that achieves the highest quality standard and we were glad to get the chance to introduce this product on the Italian market. A key point for Tecno Spot to sign the contract was also the leading edge production standards and the non use of cadmium" said Gert Gremes, CEO of Tecno Spot.

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About HelioSphera:

HelioSphera (previously known as Next Solar) is a Greek company founded in 2007, with major shareholders headquartered in the United States of America.

The company has already three operations in Europe: The headquarter and the factory in Greece (Athens and Tripolis, respectively) and a sales office in Madrid (Spain).

The main activity of HelioSphera is the production of thin film photovoltaic panels, with an annual capacity of 60 megawatts. This high technology investment enjoys significant R&D potential in cooperation with the country's University Institutions and other European technology institutions. Micromorph modules by HelioSphera are manufactured according to the highest quality standards and deliver an outstanding performance even with low light situation, partial shading or higher temperatures. That means: above average energy yields and an increased return on investment

About Tecnospot

Tecno Spot is an Italian company, founded in 1998 by the entrepreneurial passion of Gert Gremes.

The company has been playing an important role in the evolution of the photovoltaic market in Italy, since the realization of the first systems for alpine applications, to the import and distribution of specialized high quality products on a large scale.

Tecno Spot is one of the leaders of the Italian market as specialized distributor of products, accessories and photovoltaic systems. The most important value for Tecno Spot is the ability to offer their customers Service, Technical Competence and Assistance.

Tecno Spot is a member and promoter of the GIFI (Gruppo Imprese Fotovoltaiche Italiane)